

REGISTERED CHARITY NUMBER: SC023666

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2015
FOR**

**BIRDS OF PARADISE THEATRE COMPANY
LIMITED
REGISTERED COMPANY NUMBER SC143878**

Pauline Marshall CA
Benham Conway & Co
16 Royal Crescent
Glasgow
G3 7SL

**BIRDS OF PARADISE THEATRE COMPANY
LIMITED
REGISTERED COMPANY NUMBER SC143878**

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For The Year Ended 31 March 2015**

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**BIRDS OF PARADISE THEATRE COMPANY
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REGISTERED COMPANY NUMBER SC143878**

**REPORT OF THE TRUSTEES
For The Year Ended 31 March 2015**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2015. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
SC143878

Registered Charity number
SC023666

Registered office
C/o Scottish Youth Theatre
The Old Sheriff Court
105 Brunswick Street
Glasgow
G1 1TF

Trustees

S Hodgson	
G Main	
L D Sinclair	
C J Martin	- appointed 25.02.15
M Maxwell	- appointed 23.09.14
J E Taylor	- appointed 17.06.14
P A K Steel	- resigned 17.06.14

After the year end but before the date of this report, L D Sinclair resigned as a trustee.

Independent examiner

Pauline Marshall CA
Benham Conway & Co
16 Royal Crescent
Glasgow
G3 7SL

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The organisation is a charitable company limited by guarantee, and registered as a charity on 16 April 1993. The company is limited by guarantee and governed by its Memorandum and Articles of Association. The liability of members is limited to £1 each. The company is accepted as a charitable body by the Inland Revenue. The Board of Directors set the policies of the company and controls the day to day running of the company.

Recruitment and appointment of new trustees

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as members of the Management Committee. Under the requirements of the Memorandum and Articles of Association the members of the Management Committee are elected to serve for a period of three years after which they must be re-elected at the next Annual General Meeting.

**BIRDS OF PARADISE THEATRE COMPANY
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**REPORT OF THE TRUSTEES
For The Year Ended 31 March 2015**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The Management Committee has conducted a review of the major risks to which the charity is exposed. A risk register has been established and is updated at least annually. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces. Significant external risks to funding have led to the development of a strategic plan which will allow for the diversification of funding and activities. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. Procedures are in place to ensure compliance with health and safety of staff, volunteers, clients and visitors.

OBJECTIVES AND ACTIVITIES

Objectives and aims

Birds of Paradise promotes the profile of disabled artists. Our national tour is the lynchpin of all our artistic policy, linking to all our other projects and raising the profile of inclusive practise throughout Scotland.

The company produces new works that are developed and created by culturally diverse teams of talented artists and performers. Our work is artistically excellent, provocative, innovative and entertaining. We promote our work on both National and International stages.

Birds of Paradise is a force for change in Scottish theatre. It has a unique vision that presents disability as an opportunity to explore untold stories and takes a unique approach to the delivery of these stories by pioneering a radical dramatic language that explores the "aesthetics of access".

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Annual Tour

Following our successful tour of "Wendy Hoose" in March, we remounted the production for an autumn tour that culminated in short runs in London and Cardiff - the tour visited The Beacon (Greenock), Perth Concert Hall, Platform (Glasgow), Howden Park Centre (Livingston), FTH (Falkirk), Unlimited Festival at Southbank Centre (London) and Sherman Cymru (Cardiff).

Our 2014/15 production, "Crazy Jane", was developed in the Autumn of 2014 with rehearsals starting in May 2015.

Outreach & Education

Birds of Paradise continued to work with young people through our Be-BoP Ensemble delivering drama workshops which resulted in a short performance that was broadcast via Periscope and can be viewed on our website.

The outreach element of our Looking For Talent project started in January 2015 and visited Amsterdam (24th-25th January 15, Dumfries & Galloway -Spiegeltent Big Burns Supper (27th January 15), Inverness - Eden Court (23rd February 15), Aberdeen- Lemon Tree (24th February 15), Dundee - Dundee Rep (10th March 15), Glasgow - Citizens Theatre (28th March 15) and Edinburgh - Lyceum Theatre (10th June 15).

FINANCIAL REVIEW

Reserves policy

The trustees establish the level of reserves that the charity ought to have. Reserves are needed to bridge the funding gaps between spending and receiving resources. The Trustees therefore consider the ideal level of operational reserves would be three months operating costs which is the level the charity is working towards.

Principal funding sources

Funding from Creative Scotland has been the major source of funding this year as well as core funding from Glasgow City Council. Additional project funding came from charitable trusts, partner organisations and earned income.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

**BIRDS OF PARADISE THEATRE COMPANY
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REGISTERED COMPANY NUMBER SC143878**

**REPORT OF THE TRUSTEES
For The Year Ended 31 March 2015**

Approved by order of the board of trustees on 23 November 2015 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'S. Hodgson', written in a cursive style.

S Hodgson - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
BIRDS OF PARADISE THEATRE COMPANY
LIMITED
REGISTERED COMPANY NUMBER SC143878**

I report on the accounts for the year ended 31 March 2015 set out on pages five to eleven.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulationshave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Pauline Marshall CA
Benham Conway & Co
16 Royal Crescent
Glasgow
G3 7SL

23 November 2015

**BIRDS OF PARADISE THEATRE COMPANY
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**STATEMENT OF FINANCIAL ACTIVITIES
For The Year Ended 31 March 2015**

	Notes	Unrestricted fund £	Restricted fund £	31.3.15 Total funds £	31.3.14 Total funds £
INCOMING RESOURCES					
Incoming resources from generated funds					
Voluntary income		70,812	141,234	212,046	174,815
Investment income	2	3	-	3	-
Incoming resources from charitable activities					
Earned income		5,035	-	5,035	6,652
Total incoming resources		75,850	141,234	217,084	181,467
RESOURCES EXPENDED					
Charitable activities					
Direct Charitable Expenditure		50,095	53,474	103,569	131,608
Administration		26,273	-	26,273	31,819
Governance costs		3,600	-	3,600	3,600
Total resources expended		79,968	53,474	133,442	167,027
NET INCOMING/(OUTGOING) RESOURCES					
		(4,118)	87,760	83,642	14,440
RECONCILIATION OF FUNDS					
Total funds brought forward		19,894	14,452	34,346	19,906
TOTAL FUNDS CARRIED FORWARD		15,776	102,212	117,988	34,346

The notes form part of these financial statements

**BIRDS OF PARADISE THEATRE COMPANY
LIMITED
REGISTERED COMPANY NUMBER SC143878**

**BALANCE SHEET
At 31 March 2015**

	Notes	31.3.15 £	31.3.14 £
FIXED ASSETS			
Tangible assets	5	1,042	850
CURRENT ASSETS			
Debtors	6	119,265	30,453
Cash at bank		4,289	23,034
		<u>123,554</u>	<u>53,487</u>
CREDITORS			
Amounts falling due within one year	7	(6,608)	(19,991)
NET CURRENT ASSETS		<u>116,946</u>	<u>33,496</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>117,988</u>	<u>34,346</u>
NET ASSETS		<u><u>117,988</u></u>	<u><u>34,346</u></u>
FUNDS	9		
Unrestricted funds		15,776	19,894
Restricted funds		102,212	14,452
TOTAL FUNDS		<u><u>117,988</u></u>	<u><u>34,346</u></u>

The notes form part of these financial statements

**BIRDS OF PARADISE THEATRE COMPANY
LIMITED
REGISTERED COMPANY NUMBER SC143878**

**BALANCE SHEET - CONTINUED
At 31 March 2015**

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

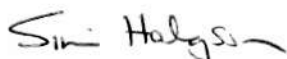
The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Trustees on 23 November 2015 and were signed on its behalf by:



S Hodgson -Trustee

**BIRDS OF PARADISE THEATRE COMPANY
LIMITED
REGISTERED COMPANY NUMBER SC143878**

**Notes to the Financial Statements
For The Year Ended 31 March 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Equipment - 25% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

2. INVESTMENT INCOME

	31.3.15	31.3.14
	£	£
Deposit account interest	3	-
	<u> </u>	<u> </u>

3. NET INCOMING/(OUTGOING) RESOURCES

Net resources are stated after charging/(crediting):

	31.3.15	31.3.14
	£	£
Depreciation - owned assets	707	622
	<u> </u>	<u> </u>

**BIRDS OF PARADISE THEATRE COMPANY
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**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
For The Year Ended 31 March 2015**

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2015 nor for the year ended 31 March 2014.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2015 nor for the year ended 31 March 2014.

5. TANGIBLE FIXED ASSETS

	Equipment £
COST	
At 1 April 2014	12,879
Additions	899
	<u>13,778</u>
At 31 March 2015	
 DEPRECIATION	
At 1 April 2014	12,029
Charge for year	707
	<u>12,736</u>
At 31 March 2015	
 NET BOOK VALUE	
At 31 March 2015	<u>1,042</u>
At 31 March 2014	<u>850</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.15 £	31.3.14 £
Trade debtors	494	2,574
Other debtors	118,771	27,879
	<u>119,265</u>	<u>30,453</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.15 £	31.3.14 £
Trade creditors	3,809	12,483
Taxation and social security	2,066	3,338
Other creditors	733	4,170
	<u>6,608</u>	<u>19,991</u>

**BIRDS OF PARADISE THEATRE COMPANY
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**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
For The Year Ended 31 March 2015**

8. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund £	Restricted fund £	31.3.15 Total funds £	31.3.14 Total funds £
Fixed assets	1,042	-	1,042	850
Current assets	17,201	106,353	123,554	53,487
Current liabilities	(2,467)	(4,141)	(6,608)	(19,991)
	<u>15,776</u>	<u>102,212</u>	<u>117,988</u>	<u>34,346</u>

9. MOVEMENT IN FUNDS

	At 1.4.14 £	Net movement in funds £	At 31.3.15 £
Unrestricted funds			
Administration	19,894	(4,118)	15,776
Restricted funds			
Restricted Funds	14,452	87,760	102,212
TOTAL FUNDS	<u>34,346</u>	<u>83,642</u>	<u>117,988</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Administration	75,850	(79,968)	(4,118)
Restricted funds			
Restricted Funds	141,234	(53,474)	87,760
TOTAL FUNDS	<u>217,084</u>	<u>(133,442)</u>	<u>83,642</u>

**BIRDS OF PARADISE THEATRE COMPANY
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**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
For The Year Ended 31 March 2015**

10. OTHER FINANCIAL COMMITMENTS

At 31 March 2015 the company was committed to making the following payments under non-cancellable operating leases in the forthcoming financial year.

	31/03/15 £	31/03/14 £
Operating leases which expire:		
Within one year	234	0
Between 2 and 5 years	0	936
	<u>234</u>	<u>936</u>

**BIRDS OF PARADISE THEATRE COMPANY
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**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
For The Year Ended 31 March 2015**

	31.3.15 £	31.3.14 £
INCOMING RESOURCES		
Voluntary income		
Creative Scotland	155,100	150,000
Glasgow City Council	17,000	17,000
Creative Scotland Capital Grant	444	-
Culture & Sport	-	800
Artsadmin	33,500	-
Sylvia Aitken Trust	1,000	-
ODIN charitable trust	2,000	-
The Hugh Fraser Foundation	-	2,000
SCVO	3,002	-
Other grants	-	5,015
	<u>212,046</u>	<u>174,815</u>
Investment income		
Deposit account interest	3	-
Incoming resources from charitable activities		
Earned income	5,035	6,652
	<u>217,084</u>	<u>181,467</u>
Total incoming resources		
	217,084	181,467
RESOURCES EXPENDED		
Charitable activities		
Direct fees and wages	92,578	115,420
Production costs	5,018	14,515
Publicity and marketing	6,237	10,295
Touring and travel	12,090	6,271
Rent, rates and insurance	7,802	8,849
Travel	1,308	805
General expenses	99	248
Subscriptions and memberships	880	716
Photocopy and printing	67	161
Postage and stationery	372	469
Telephone and internet	778	897
Website maintenance	211	235
Office relocation costs	-	1,321
Repairs and renewals	271	371
Bank charges	243	186
Entertainment	119	-
Board Expenses	126	28
Networking expenses	-	272
Access	-	810
Carried forward	128,199	161,869

This page does not form part of the statutory financial statements