REGISTERED CHARITY NUMBER: SC023666

REPORT OF THE TRUSTEES AND UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2016 FOR

BIRDS OF PARADISE THEATRE COMPANY LIMITED

REGISTERED COMPANY NUMBER SC143878

Pauline Marshall CA
Benham Conway & Co
16 Royal Crescent
Glasgow
G3 7SL

BIRDS OF PARADISE THEATRE COMPANY LIMITED
REGISTERED COMPANY NUMBER SC143878

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REPORT OF THE TRUSTEES
For The Year Ended 31 March 2016

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2016. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities (the FRSSE) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES
Objectives and aims
Birds of Paradise promotes the profile of disabled artists. Our national tour is the lynchpin of all our artistic policy, linking to all our other projects and raising the profile of inclusive practise throughout Scotland.
The company produces new works that are developed and created by culturally diverse teams of talented artists and performers. Our work is artistically excellent, provocative, innovative and entertaining. We promote our work on both National and International stages.

Birds of Paradise is a force for change in Scottish theatre. It has a unique vision that presents disability as an opportunity to explore untold stories and takes a unique approach to the delivery of these stories by pioneering a radical dramatic language that explores the "aesthetics of access".

ACHIEVEMENT AND PERFORMANCE
Charitable activities
Annual Tour:
We toured two mainstage productions during 2015/16 - "Crazy Jane" presented the story of Jane Avril, star of the Moulin Rouge and a disabled woman who was immortalised in Toulouse Lautrec's iconic posters. The performance was presented from 30th May to 13th June 2015 and toured to Tron Theatre, Glasgow; The Lemon tree, Aberdeen; Eden Court, Inverness; Dornie Village Hall, Kyle of Lochalsh; Summerhall, Edinburgh; Adam Smith Theatre, Kirkcaldy and Bonar Hall, Dundee.

"Purposeless Movements" was a visually stunning new dance theatre piece that riffs on the stories of five guys with cerebral palsy, how it affects their lives, their gender, their masculinity and their movement. The show toured Scotland from 25th February - 16th March 2016 and visited Tramway, Glasgow; Traverse Theatre, Edinburgh and Eden Court, Inverness.

Outreach & Education:
Birds of Paradise continued to work with young people through our Be-Bop Ensemble delivering drama workshops throughout 2015/16. Our Looking 4 Talent programme resulted in a two-week intensive rehearsal process which culminated in a performance of "The Last Freakshow" at Summerhall, Edinburgh on 17th October 2015.

We also carried out our Time to Shine funded research programme that sought to identify the barriers faced by young disabled people in accessing youth arts provision in Scotland - this report will be published in October 2016.

FINANCIAL REVIEW
Financial position
The Board are confident that the overspend in the unrestricted reserve will be addressed during 2016/17 by careful management of expenditure and we will continue to work towards establishing a reserve of six months operating costs to enable us to manage fluctuations like this in future years.

Principal funding sources
Funding from Creative Scotland has been the major source of funding this year as well as core funding from Glasgow City Council. Additional project funding came from the British Council, Pritchard Thomas, charitable trusts, partner organisations and earned income.

Reserves policy
The trustees establish the level of reserves that the charity ought to have. Reserves are needed to bridge the funding gaps between spending and receiving resources. The Trustees therefore consider the ideal level of operational reserves would be six months operating costs which is the level the charity is working towards.

REPORT OF THE TRUSTEES
For The Year Ended 31 March 2016

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The organisation is a charitable company limited by guarantee, and registered as a charity on 16 April 1993.
The company is limited by guarantee and governed by its Memorandum and Articles of Association. The liability of members is limited to £1 each. The company is accepted as a charitable body by the Inland Revenue. The Board of Directors set the policies of the company and controls the day to day running of the company.

Recruitment and appointment of new trustees

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as members of the Management Committee. Under the requirements of the Memorandum and Articles of Association the members of the Management Committee shall cease to hold office at the conclusion of each annual general meeting, but shall then be eligible for re-election.

Risk management

The Management Committee has conducted a review of the major risks to which the charity is exposed. A risk register has been established and is updated at least annually. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces. Significant external risks to funding have led to the development of a strategic plan which will allow for the diversification of funding and activities. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. Procedures are in place to ensure compliance with health and safety of staff, volunteers, clients and visitors.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

SC143878

Registered Charity number

SC023666

Registered office

C/o Scottish Youth Theatre
The Old Sheriff Court
105 Brunswick Street
Glasgow
G1 1TF

Trustees

S Hodgson	
G Main	
L D Sinclair	-resigned 20.07.15
C J Martin	- resigned 01.03.16
M Maxwell	
J E Taylor	- resigned 01.03.16

After the year end but before the date of this report, M J Harrison, S Shah and N Tabatabai-Khatambakhsh were appointed as trustees.

Independent examiner

Pauline Marshall CA
Benham Conway & Co
16 Royal Crescent
Glasgow
G3 7SL

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees (who are also the directors of Birds of Paradise Theatre Company Limited Registered Company Number SC143878 for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 20 September 2016 and signed on its behalf by:

Sui Hodgson

S Hodgson - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BIRDS OF PARADISE THEATRE COMPANY LIMITED
REGISTERED COMPANY NUMBER SC143878 (REGISTERED NUMBER: SC143878)

I report on the accounts for the year ended 31 March 2016 set out on pages five to twelve.

Respective responsibilities of trustees and examiner
The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report
My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement
In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
- to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

PMarshall

Pauline Marshall CA
Benham Conway & Co
16 Royal Crescent
Glasgow
G3 7SL

20 September 2016

BIRDS OF PARADISE THEATRE COMPANY LIMITED
REGISTERED COMPANY NUMBER SC143878

STATEMENT OF FINANCIAL ACTIVITIES
For The Year Ended 31 March 2016

	Notes	Unrestricted fund £	Restricted fund £	31.3.16 Total funds £	31.3.15 Total funds £
INCOME AND ENDOWMENTS FROM					
Charitable activities					
Earned income		11,923	-	11,923	5,035
Charitable Activities		166,000	82,515	248,515	212,046
Investment income	2	-	-	-	3
Total		177,923	82,515	260,438	217,084
EXPENDITURE ON					
Charitable activities					
Direct Charitable Expenditure		162,936	159,727	322,663	103,569
Administration		35,788	-	35,788	29,873
Total		198,724	159,727	358,451	133,442
NET INCOME/(EXPENDITURE)		(20,801)	(77,212)	(98,013)	83,642
RECONCILIATION OF FUNDS					
Total funds brought forward		15,776	102,212	117,988	34,346
TOTAL FUNDS CARRIED FORWARD		(5,025)	25,000	19,975	117,988

The notes form part of these financial statements

BALANCE SHEET
At 31 March 2016

	Notes	31.3.16 £	31.3.15 £
FIXED ASSETS			
Tangible assets	6	**767**	1,042
CURRENT ASSETS			
Debtors	7	**19,355**	119,265
Cash at bank		**45,056**	4,289
		64,411	123,554
CREDITORS			
Amounts falling due within one year	8	**(45,203)**	(6,608)
NET CURRENT ASSETS/(LIABILITIES)		**19,208**	116,946
TOTAL ASSETS LESS CURRENT LIABILITIES		**19,975**	117,988
NET ASSETS/(LIABILITIES)		**19,975**	117,988
FUNDS	10		
Unrestricted funds		**(5,025)**	15,776
Restricted funds		**25,000**	102,212
TOTAL FUNDS		**19,975**	117,988

The notes form part of these financial statements

continued...

**BALANCE SHEET - CONTINUED
At 31 March 2016**

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for
(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved by the Board of Trustees on 20 September 2016 and were signed on its behalf by:

Siri Hodgs.

S Hodgson -Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company have been prepared in accordance with the Charities SORP (FRSSE) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities (the FRSSE) (effective 1 January 2015)', the Financial Reporting Standard for Smaller Entities (effective January 2015) and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Office Equipment	- 25% on cost

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

2. INVESTMENT INCOME

	31.3.16	31.3.15
	£	£
Deposit account interest	-	3

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.16	31.3.15
	£	£
Depreciation - owned assets	455	707

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2016 nor for the year ended 31 March 2015 .

Trustees' expenses
There were no trustees' expenses paid for the year ended 31 March 2016 nor for the year ended 31 March 2015 .

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund	Restricted fund	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Earned income	5,035	-	5,035
Charitable Activities	70,812	141,234	212,046
Investment income	3	-	3
Total	75,850	141,234	217,084
EXPENDITURE ON			
Charitable activities			
Direct Charitable Expenditure	50,095	53,474	103,569
Administration	29,873	-	29,873
Total	79,968	53,474	133,442
NET INCOME/(EXPENDITURE)	(4,118)	87,760	83,642
RECONCILIATION OF FUNDS			
Total funds brought forward	19,894	14,452	34,346
TOTAL FUNDS CARRIED FORWARD	15,776	102,212	117,988

6. TANGIBLE FIXED ASSETS

	Office Equipment £
COST	
At 1 April 2015	**13,778**
Additions	**180**
At 31 March 2016	**13,958**
DEPRECIATION	
At 1 April 2015	**12,736**
Charge for year	**455**
At 31 March 2016	**13,191**
NET BOOK VALUE	
At 31 March 2016	**767**
At 31 March 2015	1,042

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.16 £	31.3.15 £
Trade debtors	**4,590**	494
Other debtors	**14,765**	118,771
	19,355	119,265

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.16 £	31.3.15 £
Trade creditors	**28,226**	3,809
Taxation and social security	**1,796**	2,066
Other creditors	**15,181**	733
	45,203	6,608

9. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund £	Restricted fund £	31.3.16 Total funds £	31.3.15 Total funds £
Fixed assets	767	-	767	1,042
Current assets	(3,255)	67,666	64,411	123,554
Current liabilities	(2,537)	(42,666)	(45,203)	(6,608)
	(5,025)	25,000	19,975	117,988

10. MOVEMENT IN FUNDS

	At 1.4.15 £	Net movement in funds £	At 31.3.16 £
Unrestricted funds			
General	15,776	(20,801)	(5,025)
Restricted funds			
Restricted Funds	102,212	(77,212)	25,000
TOTAL FUNDS	117,988	(98,013)	19,975

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General	177,923	(198,724)	(20,801)
Restricted funds			
Restricted Funds	82,515	(159,727)	(77,212)
TOTAL FUNDS	260,438	(358,451)	(98,013)

11. OTHER FINANCIAL COMMITMENTS

At 31 March 2016 the company was committed to making the following payments under non-cancellable operating leases in the forthcoming financial year.

	31/03/16	31/03/15
	£	£
Operating leases which expire:		
Within one year	**0**	234

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2016.

BIRDS OF PARADISE THEATRE COMPANY LIMITED
REGISTERED COMPANY NUMBER SC143878

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
For The Year Ended 31 March 2016

	31.3.16	31.3.15
	£	£
INCOME AND ENDOWMENTS		
Investment income		
Deposit account interest	-	3
Charitable activities		
Earned income	10,523	5,035
Creative Scotland	175,400	155,100
British Council	34,456	-
Euan's Guide Award Fringe 2015	500	-
Pritchard Thomas	17,559	-
Glasgow City Council	15,500	17,000
Artsadmin	1,500	33,500
Culture & Sport	5,000	-
SCVO	-	3,002
ODIN charitable	-	2,000
Sylvia Aitken Trust	-	1,000
Creative Scotland Capital Grant	-	444
	260,438	217,081
Total incoming resources	260,438	217,084
EXPENDITURE		
Charitable activities		
Direct fees and wages	214,205	92,578
Production costs	41,538	5,018
Publicity and marketing	32,335	6,237
Touring and travel	48,716	12,090
Rent, rates and insurance	8,324	7,802
Travel	882	1,308
General expenses	463	99
Subscriptions and memberships	474	880
Photocopy and printing	777	67
Postage and stationery	2,162	372
Recruitment expenses	321	-
Telephone and internet	977	778
Website maintenance	236	211
Repairs and renewals	375	271
Bank charges	829	243
Entertainment	390	119
Exchange rate losses	6	-
Training costs	155	-
Board Expenses	296	126
Networking expenses	135	-
Carried forward	353,596	128,199

This page does not form part of the statutory financial statements

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
For The Year Ended 31 March 2016

	31.3.16	31.3.15
	£	£
Charitable activities		
Brought forward	353,596	128,199
Hire of photocopier equipment	-	936
Depreciation of tangible fixed assets	455	707
	354,051	129,842
Support costs		
Governance costs		
Accountancy fees	3,600	3,600
Legal fees	400	-
Professional fees	400	-
	4,400	3,600
Total resources expended	358,451	133,442
Net (expenditure)/income	(98,013)	83,642

This page does not form part of the statutory financial statements